

FEDERAL COMMUNICATIONS COMMISSION WASHINGTON

October 7, 2024

The Honorable James Comer Chairman Committee on Oversight and Accountability U.S. House of Representatives 2157 Rayburn House Office Building Washington, DC 20515

The Honorable Nick Langworthy U.S. House of Representatives 1630 Longworth House Office Building Washington, DC 20515

Dear Chairman Comer and Representative Langworthy:

Thank you for your letter of September 26, 2024, requesting information regarding the Federal Communications Commission (FCC or Commission) and its handling of applications to facilitate the transfer of control and assignment of licenses of Audacy License, LLC, Debtor-in-Possession (Audacy DIP) to Audacy License, LCC, an indirect, wholly owned subsidiary of a reorganized company (Reorganized Audacy) that will allow that entity to emerge from bankruptcy as part of the standard reorganization process under Chapter 11 of the United States Bankruptcy Code.

On September 30, 2024, the Commission issued a Memorandum Opinion and Order granting the transfer and control of the licenses to allow Reorganized Audacy to emerge from the control of the bankruptcy court.¹ The process we used to facilitate this license transfer is identical to the one recently used by the agency in the bankruptcy proceedings of Cumulus Media in 2018,² iHeart Media in 2019,³ Liberman Television in 2019,⁴ Fusion Connect in 2019,⁵

¹ Audacy License, LLC, as Debtor-in-Possession Application for Consent to Assignment of Licenses, Memorandum Opinion and Order, FCC 24-94 (rel. Sept. 30, 2024), available at https://docs.fcc.gov/public/attachments/FCC-24-94A1.pdf.

² Cumulus Media, Inc., Debtor-in-Possession Seeks Approval to Transfer Control of and Assign FCC Authorizations and Licenses, Memorandum Opinion and Order, 33 FCC Rcd 5243 (MB 2018).

³ iHeart Media, Inc., Debtor-in-Possession Seeks Approval to Transfer Control of and Assign FCC Authorizations and Licenses, Memorandum Opinion and Order, 34 FCC Rcd 2409 (MB 2019).

⁴ Liberman Television of Dallas License LLC, Debtor-in-Possession et al., Order, 34 FCC Rcd 8543 (MB 2019).

⁵ Applications Granted for the Transfer of Control of Fusion Connect, Inc., Debtor-in-Possession, and Subsidiaries, Public Notice, 35 FCC Rcd 409 (WCB 2020).

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Windstream Holdings in 2020,⁶ America-CV Station Group in 2021,⁷ and Alpha Media in 2021.⁸ The standard practice of the agency here and in these prior cases is designed to facilitate the prompt and orderly emergence from bankruptcy of a company that is a licensee under the Communications Act.

In response to your request for information regarding all "documents and communications related to radio station licenses associated with Audacy, Inc. or Soros Fund Management," attached as Exhibit A please find a list of all Audacy radio station license files and individual links to information therein. Exhibit B provides certain additional information, obtained through a preliminary search of Commission records, related to your requests for "all documents and communications related to any FCC action, including any interim or final action, taken with regard to radio station licenses associated with Audacy Inc. or Soros Fund Management," as well as your request for all documents or communications containing the term "George Soros" or "Soros Fund Management." Commission staff are conducting additional searches for other potentially responsive documents, and any such responsive documents will be provided to the Committee on a rolling basis.

I hope this information is helpful. Please let me know if you have any additional questions.

Sincerely,

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Jessica Rosenworcel

Attachments

⁶ Applications Granted for the Transfer of Control of Windstream Holdings, Inc., Debtor-in-Possession, and Subsidiaries, Public Notice, 35 FCC Red 10076 (WCB, IB, WTB 2020).

⁷ America-CV Station Group, Debtor-in-Possession, Order, 36 FCC Rcd 7291 (MB 2021).

⁸ Alpha Media Licensee LLC, Debtor-in-Possession et al., Order, 36 FCC Rcd 10891 (MB 2021). Copies of the aforementioned orders are attached as Exhibit C.